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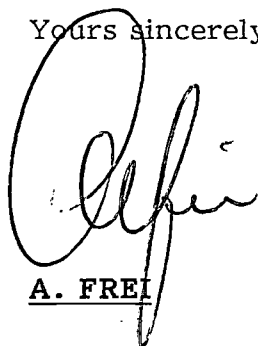
Dear David

Further to my very brief chat with you on your car phone this afternoon, I attach a copy of the draft letter I have prepared and would be grateful if you could cast your eye over it and let me have some feedback.

I imagine that I will be sending this letter to certain members of the Board including the President, Andrew Braude and perhaps one or two other individuals who you and I both know, who share and sympathise with what we have been through.

Kindest regards

Yours sincerely



A. FREI

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